

**Week of**  
**Jan. 31,**  
**2010**

**Mortgage**  
**Market**  
**Commentary**

While last week had some economic data released, non-market events seemed to dominate. Fed Chair Bernanke was reconfirmed by the Senate, but with the smallest number of votes in the Fed's history. This may foreshadow some interesting battles ahead for monetary management in the US in coming months. The Fed also met, leaving interest rates unchanged again. However, its policy announcement confirmed the end dates for a number of market support programs, including a March 31st termination of the Fed's program of buying mortgage-backed securities. In addition to all this, GDP came in at a brisk 5.7%, Consumer Confidence and Sentiment increased, and existing home sales cratered. Everything seemed to come out in balance, and mortgage rates barely budged.

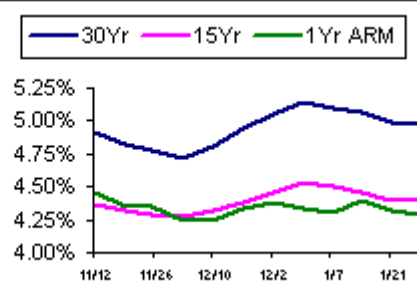
This week, we may have a bit more focus on economic data with the ISM reports and employment data. With signs pointing toward economic recovery, even a tepid one, a decrease in unemployment and net gain of jobs in January could push mortgage rates upward into next week.

### Mortgage Rates

**Freddie Mac's**  
**Primary Mortgage Market Survey**

	<b>January 28</b>		<b>1/21/10</b>
30 Year Fixed	4.98%	▼	4.99%
15 Year Fixed	4.39%	▼	4.40%
One Year ARM	4.29%	▼	4.32%

For more information visit [www.FreddieMac.com](http://www.FreddieMac.com)



**Rates & Indexes**

1 Yr T-Bill	0.310%
12 Mn Libor	0.846%
6 Mo Libor	0.384%
11 <sup>th</sup> D. COFI	1.828%
Prime	3.250%
Fed Fund	0.250%

### Economic Snapshot

**Gross Domestic Product**

29-Jan ▲ %pt Chg  
5.7 3.5  
*Economy Growing*

**Consumer Confidence**

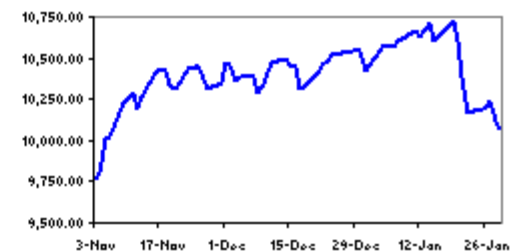
26-Jan ▲ pt Chg  
55.9 2.3  
*Confidence Tentative*

**Housing Starts**

20-Jan ▼ % Chg  
577K 4.0%  
*Slowing Stabilizing*

**Dow Jones** 10,067.33 **NASDAQ** 2,205.29  
**NYSE** 7,030.61 **S&P 500** 1,091.76

Dow Jones



**Unemployment Rate**

8-Jan ↔ %pt Chg  
10.0% 0.2  
*Unemployment Stabilizing*

**US Retail Sales**

14-Jan ▼ % Chg  
353.0b 0.3%  
*Sales Stabilizing*

**Existing Home Sales**

25-Jan ▼ % Chg  
5.45m 16.7%  
*Sales Stabilizing*

**Leading Indicators (LEI)**

21-Jan ▲ % Chg  
106.4 1.1  
*Economy Stabilizing*

**Manufacturing Activity**

1-Jan ▲ pt Chg  
55.9 2.3  
*Manufacturing Expanding*

**New Home Sales**

2-Dec ▼ % Chg  
355K 11.3%  
*Sales Stabilizing*

### Weekly Trivia Challenge



Name the four United States state capital cities that are named after former US presidents.

If you know the answer to this week's Trivia Challenge, give me a call or drop me an email!

## Vision Mortgage Group

National Sales Office  
6724 Commonwealth Drive  
Loves Park, IL 61111

**888-308-4746**

*Leading America Home*